

TREASURY DEPARTMENT

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Nellie Tayloe Ross, Director of the Mint, was sworn in today for her fourth term in that office. The oath was administered by Associate Justice Bennett Champ Clark of the Court of Appeals for the District of Columbia, in the presence of a gathering at the Treasury of friends of Mrs. Ross, public officials, and Treasury associates.

Mrs. Ross first took office as Mint Director on May 3, 1933. She was reappointed by President Franklin D. Roosevelt at the expiration of her first and second five-year terms, and by President Truman at the expiration of her third term. Her most recent reappointment was confirmed by the Senate April 20.

She was the first woman ever named Mint Director. On November 4, 1924, she had become the first woman ever elected Governor of a State, the State in her case being Wyoming.

She is responsible for general direction of the Bureau of the Mint in Washington and of the three Mints, two Assay Offices and two Bullion Depositories which constitute the Bureau's field service. This responsibility extends to the safekeeping of the Government's gold and silver stocks, amounting to billions of dollars.

The United States Bullion Depository for gold at Fort Knox, Kentucky, the Bullion Depository for silver at West Point, New York, a new Mint building at San Francisco and an addition to the Mint building at Denver all have been constructed during her service as Mint Director. Coinage at the Mints during her tenure has totaled \$970,000,000 face value; with the number of coins approximating 18,200,000,000. These figures exclude the large amount of coinage done for foreign governments.